# Empowering Members to Drive Positive Economic Growth In Michigan



# LEGISLATIVE AND POLICY PRIORTIES

Michigan can create a robust economic environment that attracts talent, fosters innovation, and promotes sustainable growth across all regions of the state.

# THE MICHIGAN ECONOMIC DEVELOPERS ASSOCIATION SUPPORTS THE FOLLOWING TENANTS OF ECONOMIC DEVELOPMENT

# Foster Business Growth & Innovation

Support entrepreneurship and innovation through the Michigan Innovation Fund.

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Support R&D tax credits to incentivize research-intensive industries and attract investment in sectors like aerospace/ defense, automotive manufacturing, clean energy, and life sciences.

Enhance small business support through programs like the Michigan Small Business Development Center, offering strategic planning, and financial analysis, market research tailored to small businesses.

Promote collaboration across sectors, specifically public, private, non-profit organizations and academic institutions.

# Invest in Infrastructure and Manufacturing



Expand high-speed internet access to enhance connectivity for business productivity and competitiveness and communities.



Leverage federal and state funding to upgrade roads, bridges, air services, and railways that lowers the cost of moving people and goods but expand opportunities.



Foster regional collaboration amongst governments, businesses, and academia through business and research attraction.

#### Advocate Discover Collaborate

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# Attract and Retain Talent



Focus on preparing residents for high-wage, in-demand careers through educational programs aligned with emerging industries such as advanced manufacturing, energy, artificial intelligence, and biotechnology – healthcare, agriculture, and environment.



Attract and retain talent by creating vibrant communities with strong amenities and quality of life improvements where people want to live, work, and play.



Invest in programs centered around childcare to ensure workforce participation, early childhood development/school readiness, and future workforce/human capital development.

## Revitalize Communities through Place Making

Leverage incentive programs like the Michigan Community Revitalization Program and Redevelopment Ready Communities.

Support façade improvement grants that improve business revenue, revitalization of neglected areas, community pride and engagement, and job creation – design and construction.

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Engage in sustainable land use such as Brownfield Redevelopment projects.

Promote housing and mixed-use spaces between residential, commercial, and community spaces for workforce attraction and retention, business investment, and job creation and economic activity.

Promote tourism and agritourism known support local/small business, generate local revenue, create jobs, revitalize rural economies, and preserve Michigan's agriculture heritage.

Collaborate

The Michigan Economic Developers Association is a vital organization dedicated to advancing economic development across the state of Michigan. Founded in 1960, MEDA serves as a unifying platform for professionals in the economic development sector, providing them with essential resources, advocacy, and collaborative opportunities to foster sustainable economic growth and prosperity. For more information on MEDA and our work, visit www.medaweb.org. Follow us on Facebook and LinkedIn.

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