

DIGEST OF BENEFITS

GOVERNOR'S TAX REFORM PROGRAM

1. The program calls for thorough spending reforms to eliminate waste in government.
2. Tax reform to be accomplished without tax increases
3. Goals of tax reform are twofold: a) create more jobs for Michigan men and women, and b) guarantee greater justice to all taxpayers.
4. Stimulates creation of jobs by lowering level of taxes on Michigan businesses; makes Michigan better able to compete with other states for job-producing firms.
5. Lightens the tax burden on new and unprofitable businesses, making them better able to improve and provide more jobs.
6. Provides over \$90 million of tax relief to consumers, a savings which will be especially helpful to low income families and citizens who live on modest pensions.
7. Gives additional tax relief to senior citizens, especially relief in personal property taxes.
8. Provides substantial property tax relief, reducing school tax burden some 20 percent across the board.
9. Greatly improves the assessment and appeal procedures in property tax administration.
10. Significantly increases state support for local education.
11. Provides local units of government with greatly improved methods of financing and determining local services, free from financial dependence on, or interference from state or federal government.
12. Produces an overall tax structure which will stimulate economic growth throughout the state.

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